Disclosure Statement Pursuant to the Pink Basic Disclosure Guidelines

POWER AMERICAS RESOURCE GROUP LTD.,

a Nevada Corporation

3350 SW 148th Avenue Suite 203 Miramar, FL 33027 (888) 507-4751

SIC Code: 2759 – Commercial Printing, Not Elsewhere Classified

Current Reporting of Material Corporate Events

As of February 7, 2023, the number of shares outstanding of our Common Stock was 144,072,260.

Corporate Events - Appointment of Independent Director.

Power Americas Resource Group Ltd. (the "Company") announced via press release on February 2, 2023, that Mr. Kumar Elumalai, has joined the Company's board of directors ("Board") as an independent director. Mr. Kumar Elumalai is a Practicing Chartered Accountant and Member of the Institute of Chartered Accountants of India (ICAI) and founder of a Chartered Accountant Firm N. Naresh and Co, located in Chennai, Tamil Nadu, India. He was duly elected as an independent member to the Company's board of directors, to serve until the next annual meeting of the Corporation or until his respective successor is duly appointed.

Biography of Mr. Kumar Elumalai:

Mr. Kumar Elumalai - Mr. Elumalai is a Practicing Chartered Accountant and Fellow Member of the Institute of Chartered Accountants of India (ICAI) and founder of a Chartered Accountant Firm N. Naresh and Co, located in Chennai, Tamil Nadu, India. Since 2007, Mr. Elumalai has been a Practicing Chartered Accountant with N. Naresh and Co., located in Chennai, Tamil Nadu, India., a accountancy firm of which he was also a founder. N. Naresh and Co. is a leading chartered accountancy firm rendering comprehensive professional services which include audit, management consultancy, tax consultancy, accounting services, Stock audit services. Mr. Elumalai specializes in taxation with over 25 years of professional services experience, during this time, he has handled a wide range of assignments across direct tax, indirect tax matters as well as cross border transactions and has developed strong relationships with senior client stakeholders. He has extensively worked with large domestic companies and multinational in setting up or rationalizing business models and nationwide distribution structures, including cross border trade flows and setting up operations in India. Additionally, he is a member of the Board of Directors of Orscheln Technologies Private Limited, (a US Based Company), located in Chennai, Tamil Nadu, India since 2017.

The board of directors of the Company has affirmatively determined that Mr. Elumalai meets the applicable standards for an independent director under both the rules of the New York Stock Exchange and Rule 10A-3 under the Securities Exchange Act of 1934. Mr. Elumalai will not be compensated by the Company for his services as a director and he has not entered into an employment agreement with the Company.

Disclosure Certification

I, Mark Croskery, certify that I have reviewed this Material Corporate Event of Power Americas Resource Group Ltd.

<u>/s/ Mark Croskery</u> By: Mark Croskery Its: Principal Executive Officer